

FIRST MORTGAGE MODIFICATION

The following application forms are included in this package:

- First Mortgage Modification Disclosure (2)
- First Mortgage Modification Application (1)

Please review and sign the disclosures AND complete and sign the application.

Then return the application and one (1) disclosure to the Bank.

The other disclosure is your copy to retain for your records.

A MODIFICATION FEE WILL BE DUE AT SETTLEMENT.

HADDON SAVINGS BANK

**HADDON SAVINGS BANK
FIRST MORTGAGE MODIFICATION DISCLOSURE**

In addition to the information included in your original first mortgage application disclosures, the following terms apply to your First Mortgage Modification.

LOAN AMOUNT:

First mortgages can be modified at the current interest rate for the amount of the current balance.

MATURITY DATE:

First mortgages can be modified on a term not to exceed the original maturity date.

MODIFICATION FEES:

Lender charges the following fees to process Borrower's First Mortgage Loan Modification Application, this fee can be added to the outstanding loan balance:

| <u>Loan Amount</u> | <u>Modification Fee</u> |
|-----------------------------|-------------------------|
| \$50,000.00 or less | \$ 500.00 |
| \$50,000.01 to \$150,000.00 | \$ 800.00 |
| Above \$150,000.00 | \$1,100.00 |

DETERMINATION OF INTEREST RATE:

The interest rate will be set at the rate current on the day of application.

ACKNOWLEDGEMENT:

I/We acknowledge that I/we have received and read a copy of this First Mortgage Modification Disclosure and I/we acknowledge that a duplicate copy of this disclosure has been given to me/us.

I/We hereby certify to Haddon Savings Bank that the property is not presently listed for sale through any real estate broker, advertised or unadvertised nor do we have this property on the market "For Sale by Owner".

_____/_____
APPLICANT'S SIGNATURE DATE

_____/_____
CO-APPLICANT'S SIGNATURE DATE

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APPLICANT'S SIGNATURE DATE

06/23/2017

_____/_____
CO-APPLICANT'S SIGNATURE DATE